

March 15 ANER Committee Meeting Follow-up

Economic Development Incentive Programs

JMAC

1) What is the duration of JMAC awards?

They are all 10 years in length. Bridgestone and Goodyear are each facing the end of their contracts on December 31, 2017.

2) How much payroll tax has been withheld from JMAC recipients?

JMAC is not awarded based on payroll tax, and thus Commerce has not collected this information.

3) What is the average salary of employees of the jobs maintained by JMAC grants?

In FY 2015-16:

- Goodyear: \$68,296
- Bridgestone: \$60,782
- Domtar: \$94,991
- Blue Ridge: the minimum required is \$46,378, but Blue Ridge did not receive any JMAC award funds in FY 2015-16.

CDBG

1) How much has gone to housing in the past?

Fiscal Year	Total CDBG Allotment	Scattered Site Housing	Housing Redevelopment
2005-06	\$45.0M	\$13.2M	\$2.0M
2006-07	\$45.0M	\$13.2M	\$2.0M
2007-08	\$45.0M	\$13.2M	\$2.0M
2008-09	\$45.0M	\$13.2M	\$1.5M
2009-10	\$48.9M	\$14.7M	\$1.4M
2010-11	\$45.0M	\$16.5M	-
2011-12	\$45.0M	\$8.0M	-
2012-13	\$42.5M	\$7.2M	-
2013-14	\$43.0M	-	-
2014-15	\$43.0M	-	-
2015-16	\$43.5M	-	-
2016-17	\$43.5M	-	-

2) How much is available in de-obligated CDBG funding?

Current deobligated CDBG funds are **\$7,158,615**. These are funds that have not yet been reobligated to any allowable CDBG-ED project or directed to a specific program through an act of the NC General Assembly. Because deobligated CDBG funds will eventually become reobligated to allowable projects, the amount of deobligated CDBG funds at any given time tends to change frequently.

In S.L. 2016-94, Sec. 15.1, Commerce was directed to expend \$10,648,189 of deobligated CDBG funds in FY 2016-17 on specific programs. Of that amount, \$5,739,692 has not yet been obligated to a recipient, but Commerce considers those funds separate from the \$7,158,615 figure.

There are several reports attached to this follow-up document:

- A list of NC Main Street Center communities
- The FY 2015-16 JMAC Annual Report
- The FY 2015-16 Economic Development Annual Report
- The FY 2015-16 CDBG Annual Report